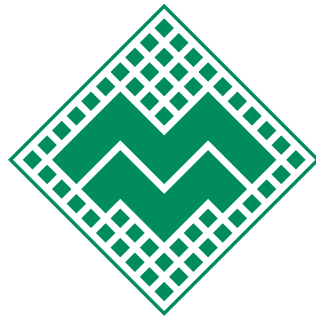




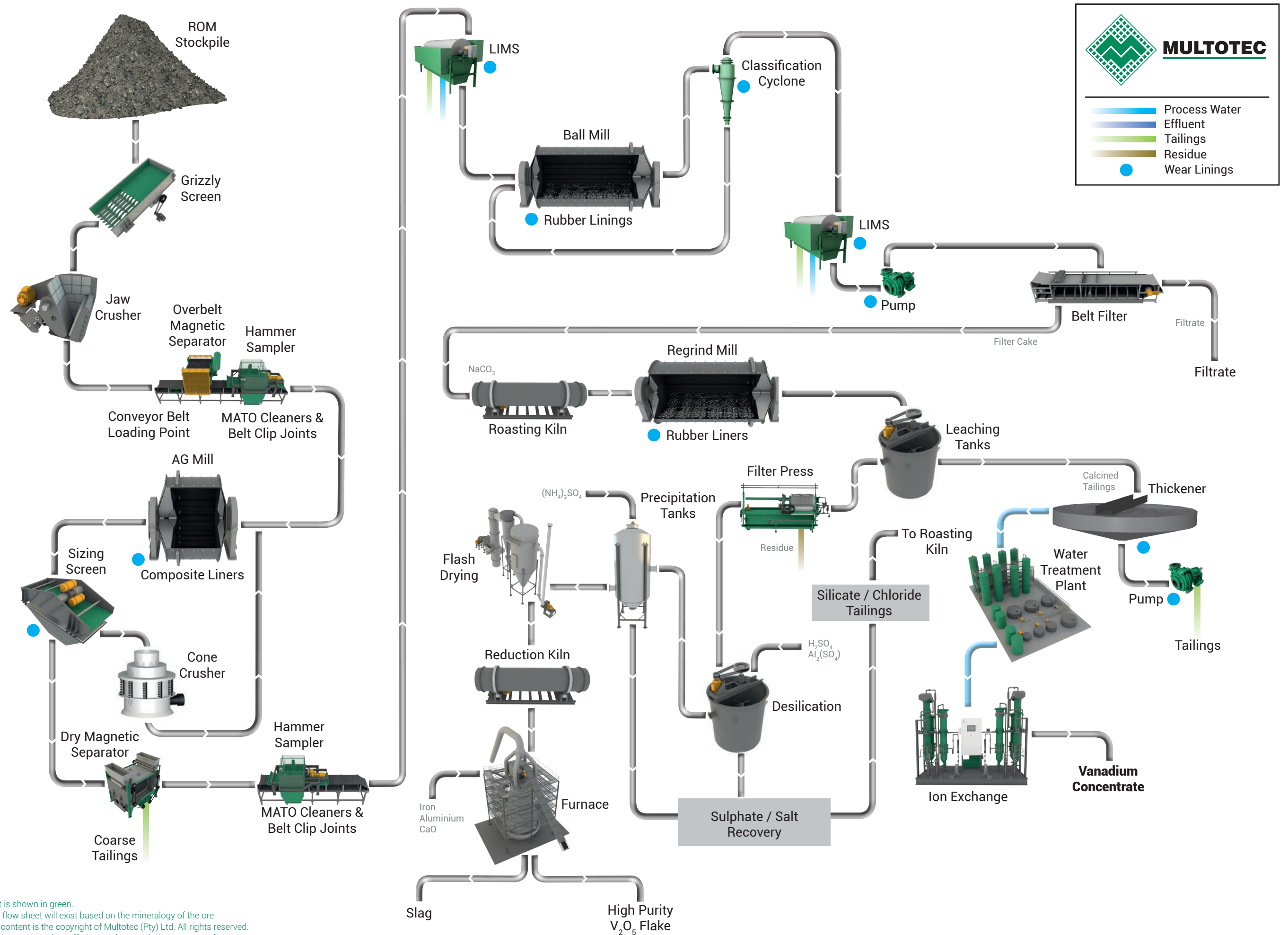
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HIGH GRADE VANADIUM BENEFICIATION

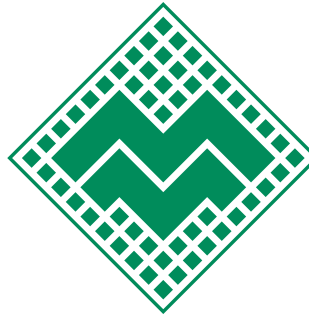


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PLEASE NOTE:
All Multotec equipment is shown in green.
Variations of this block flow sheet will exist based on the mineralogy of the ore.
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